

Surrey Pension Fund Board – ACTION TRACKING

ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action update
A1/13	31 May 13	Pension Fund Business Plan 2013/14	Outturn report of the 2013/14 financial year to be presented at the first meeting of the Pension Fund Board in 2014/15.	Strategic Manager, Pension Fund & Treasury	Scheduled for 23 May 2014.
A2/13	20 Sept 13	Manager Issues and Investment Performance	The Pensions Administration Strategy and the Pensions Administration Service Level Agreement to be presented to the Board on 15 November 2013.	Pensions Manager	<p>The Pension Fund Administration Strategy was on the agenda for the meeting on 15 November 2013.</p> <p>A revised Pension Fund Administration Strategy is on the agenda for 14 February 2014.</p> <p>The Pensions Administrations Service Level Agreement will be on the agenda for the meeting on 23 May 2014.</p>

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COMPLETED ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action update
A6/13	20 Sept 13	Liability Management, Infrastructure Debt	To schedule a discussion on equity derivatives.	Strategic Manager, Pension Fund & Treasury	This is to be part of the Mercer presentation on 14 February 2014.
A7/13	15 Nov 13	Key Performance Indicators	'Transfer in' targets to be reviewed.	Strategic Manager, Pension Fund & Treasury	This will be addressed on 14 February 2014.
A8/13	15 Nov 13	Key Performance Indicators	The administration cost per scheme member to be confirmed.	Pensions Manager	This will be addressed on 14 February 2014.
A9/13	15 Nov 13	Pension Fund Risk Register	To further discuss the risk of pensioners living longer at the next meeting of the Surrey Pension Fund Board.	Board	This will be addressed on 14 February 2014.
A10/13	15 Nov 13	Pension Fund Risk Register	The financial risk range to be represented for the residual red risks.	Strategic Manager, Pension Fund & Treasury	This will be addressed on 14 February 2014.
A11/13	15 Nov 13	Pension Fund Risk Register	The risk of increases to employer contributions following the actuarial valuation to be included in the risk register.	Strategic Manager, Pension Fund & Treasury	This will be addressed on 14 February 2014.
A12/13	15 Nov 13	Ill Health Retirement Insurance	That a further report on ill health insurance be brought back to the next meeting, including information on the self-insurance option.	Pensions Manager	To be addressed in the Pension Fund Manager's Report on 14 February 2014.